TWENTY-SEVENTH REGULAR SESSION, 1ST SPECIAL SESSION, 1978 ACT NO. 27-1-7

## AN ACT

To appropriate the sum of \$6,250 from the General Fund of the Truk District Legislature for the purpose of defraying operation costs of the Truk District Housing Authority, and for other purposes.

BE IT ENACTED BY THE TRUK DISTRICT LEGISLATURE THAT:

Section 1. The sum of \$6,250, or so much thereof as may be necessary, is appropriated from the General Fund of the Truk District Legislature for the purpose of defraying operation costs of the Truk District Housing Authority.

Section 2. The sum appropriated by Section 1, is allotted to the Truk District Housing Authority which shall be responsible to the District Administrator for ensuring that these funds are used only for the purpose specified in Section 1, and that no obligations are incurred in excess of the sum appropriated. Any part of this appropriation not obligated as of December 31, 1978, shall revert to the General Fund of the Truk District Legislature.

Section 3. The Authority shall submit a report to the Truk District Legislature before January 15, 1979, which shall provide for the full disclosure of the obligations incurred against the sum appropriated by Section 1, and indicate the status of these funds as of December 31, 1978.

Section 4. This act shall take effect on October 1, 1978, upon approval by the District Administrator, or upon its becoming law without such approval.

Signed by:

Sana, Speaker Truk District Legislature

Attested to:

Datasi Albert

Legislative Clerk/Secretary

Truk District Legislature

Approved by:

Acting District Administrator,